

EM3E5M55

Program

PGE
PGE 3A -Finance (FIN)

UE

Seminars in Finance

Semester

B

Discipline

Finance

Contact hours

11 H

Number of spots

45

ECTS

2

Open to visitors

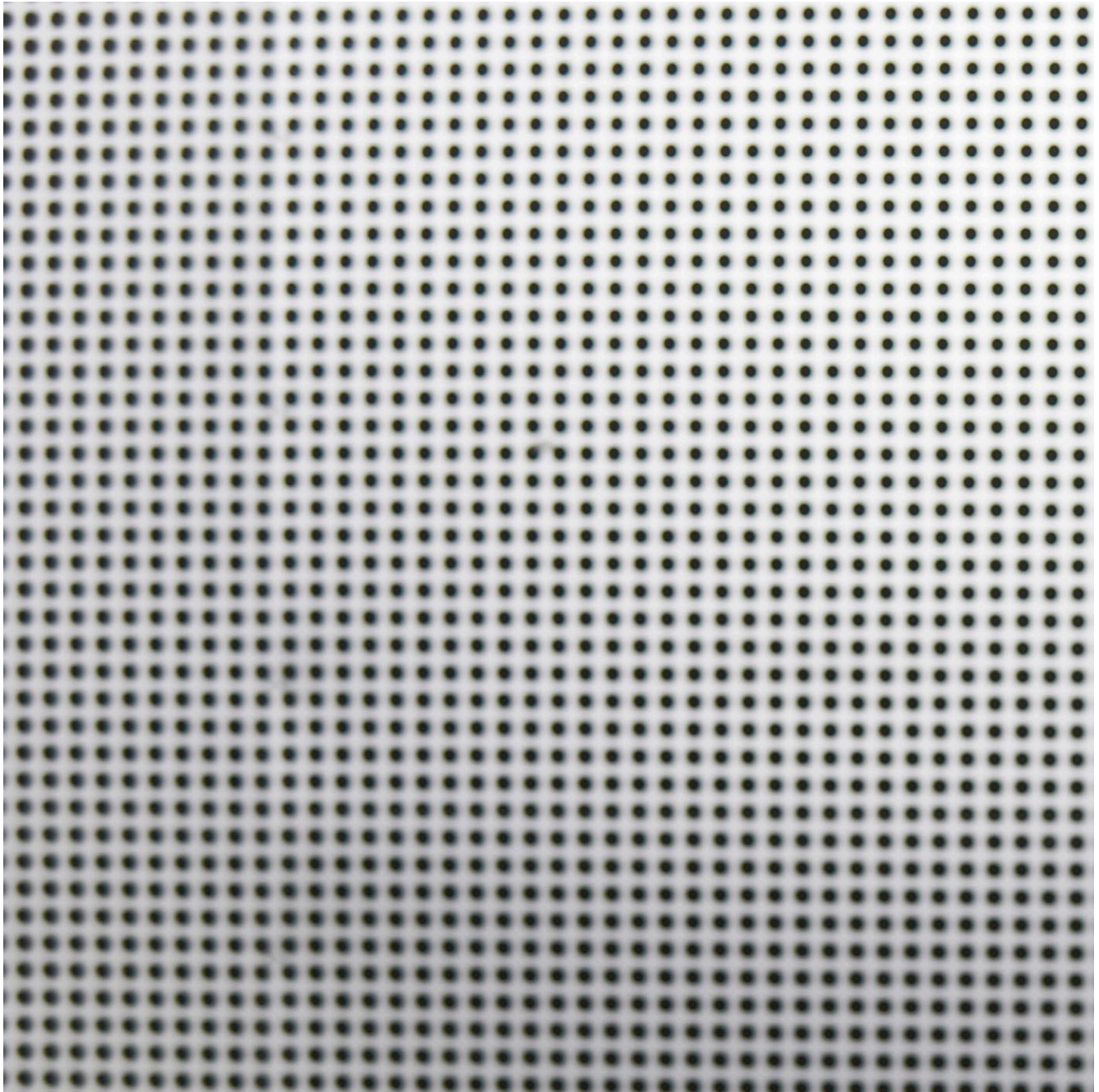
Yes

Language



Coordinator

Régis BLAZY



List of lecturers

Lecturer(s)	Email	Contact hours - lecture
Régis BLAZY	regis.blazy@unistra.fr	11 h

Pedagogical contribution of the course to the program

LEARNING GOAL 1 : Students will master state-of-the-art knowledge and tools in management fields in general, as well as in areas specific to the specialized field of management.

Students will identify a business organization's operational and managerial challenges in a complex and evolving environment.

Students will understand state-of-the-art management concepts and tools and use them appropriately.

Students will implement appropriate methodologies to develop appropriate solutions for business issues.

LEARNING GOAL 2 : Students will develop advanced-level managerial skills.

Students will work collaboratively in a team.

Students will participate in a decision-making process in a critical way.

LEARNING GOAL 4: Students will study and work effectively in a multicultural and international environment.

Students will demonstrate written and oral competency in two foreign languages.

Description

This lesson aims at presenting the main stakes attached to the microfinance industry, as initially introduced in Bangladesh by M. Yunus (2006 Nobel peace prize), and replicated all over the world since then (including Europe). In France, several institutions are specialized in that field (ADIE, Alsace Active...).

Microfinance encompasses (1) microcredit, (2) micro saving, and (3) micro insurance. This course insists on the main difficulties of traditional banking to finance (or insure) poor entrepreneurs, despite their individual talent, or level of innovation. The specific mechanisms of microfinance are then presented and analyzed in detail: group lending, women empowerment, flexible approach to collaterals, impact on poverty and development, sustainability, managerial incentives...

The reference book of this lesson is the seminal manuscript from Armendariz and Morduch, published at MIT Press: *The Economics of Microfinance*, 2010.

During this course, the students are given the opportunity to present a microfinance institution, or any subject / application related to microfinance / financial development.

Teaching methods

Face-to-face

- Lectures
- E-learning

In group

- Oral presentations
- Case studies/texts

Interaction

- Discussions/debates
- Games (educational, role play, simulation)

Others

No items in this list have been checked.

Learning objectives

Cognitive domain

Upon completion of this course, students should be able to

- - (level 2) **Explain** how microfinance works.
 - - (level 3) **Illustrate** examples related for the fields of microfinance.
 - - (level 4) **Criticize** the debates around microcredit.
 - - (level 5) **Synthesize** the financial mechanisms attached to financing.
 - - (level 6) **Appraise** the upcoming stakes of financial development.
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Affective domain

Upon completion of this course, students should be able to

None affective domain have been associated with this course yet

Outline

1. Introduction
 2. The specificities of the credit markets (the various forms credit markets)
 3. Microcredit and group lending (information, mechanism, new contracts, women targeting)
 4. Micro-insurance & savings (micro-insurance contracts, savings & deposits)
 5. The impact on poverty and development (methodology issues, empirical findings)
 6. Can microlending be sustainable? (the role of subsidies, two examples)
 7. Incentives, management & organization (case study, multiple objectives, incentives)
 8. Microfinance funds industry
 9. Conclusion
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No prerequisite has been provided

Knowledge in / Key concepts to master

- Financial institutions
- Microeconomics
- Financial reports
- Banking

Teaching material

Mandatory tools for the course

- Calculator

Documents in all formats

- Photocopies

Moodle platform

- Upload of class documents
- Other : Access to tutorial videos

Software

- Pack Office (Word, Excel, PowerPoint, Access)

Additional electronic platforms

No items in this list have been checked.

Recommended reading

Main reading material

Reference Book:

Armendariz B. and J. Morduch: "The Economics of Microfinance", MIT Press [2010]

Essays

YUNUS M.: "Banker to the Poor", PublicAffairs Ed., [2003].

YUNUS M.: "Creating a World Without Poverty", PublicAffairs Ed., [2008].

Other References:

BOYE S., J. HAJDENBERG, C. POURSAT: "Le Guide de la Microfinance", Ed°. D'organisation, Eyrolles Press [2006]

ZELLER M., R. MEYER: "The Triangle of Microfinance" [collective book], Johns Hopkins University Press [2002].

MATTHÄUS-MAIER I., J.D. Von PISCHKE: "Microfinance Investment Funds" [collective book], Springer [2006].
CIRAD: "Le microfinancement dans les pays en développement", Les bibliographies du CIRAD [1997].
Applied Experiments: come from a W.P. by Nicolas EBER (IEP Strasbourg).

Additional literature

BOYE S., J. HAJDENBERG, C. POURSAT: "Le Guide de la Microfinance", Ed°. D'organisation, Eyrolles Press [2006]
ZELLER M., R. MEYER: "The Triangle of Microfinance" [collective book], Johns Hopkins University Press [2002].
MATTHÄUS-MAIER I., J.D. Von PISCHKE: "Microfinance Investment Funds" [collective book], Springer [2006].
CIRAD: "Le microfinancement dans les pays en développement", Les bibliographies du CIRAD [1997].
Applied Experiments: come from a W.P. by Nicolas EBER (IEP Strasbourg).

EM Research: Be sure to mobilize at least one resource

Textbooks, case studies, translated material, etc. can be entered

Finance et éthique, (Editors: Chantal Cutajar, Jérôme Lasserre-Capdeville, Michel Storck, Lamy, collection "Axe Droit"),

"Le microcrédit : une finance au service du développement?", R. Blazy, 2013.

Assessment

List of assessment methods

Final evaluation Exam week

Written (90 Min.) / Individual / English / Weight : 100 %

This evaluation is used to measure L01.1, L01.2, L01.3, L02.1, L02.2, L04.1