

# Financial and Accounting in Wine Business

**EM1S5M35**

## Program

**PGE**

PGE 3A - International Wine management and tourism (IWMT)

**UE**

International Wine Management

## Semester

B

## Discipline

Accounting / Audit

## Contact hours

20 H

## Number of spots

45

## Open to visitors

Yes

## Language



## Coordinator

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## List of lecturers

Lecturer(s)	Email	Contact hours - lecture
Alfredo COELHO	<a href="mailto:alfredo.coelho@agro-bordeaux.fr">alfredo.coelho@agro-bordeaux.fr</a>	20 h

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### Pedagogical contribution of the course to the program

**LEARNING GOAL 1 : Students will master state-of-the-art knowledge and tools in management fields in general, as well as in areas specific to the specialized field of management.**

Students will identify a business organization's operational and managerial challenges in a complex and evolving environment.

Students will understand state-of-the-art management concepts and tools and use them appropriately.

Students will implement appropriate methodologies to develop appropriate solutions for business issues.

**LEARNING GOAL 2 : Students will develop advanced-level managerial skills.**

Students will work collaboratively in a team.

Students will participate in a decision-making process in a critical way.

Students will communicate ideas effectively, both orally and in writing, in a business context.

**LEARNING GOAL 4: Students will study and work effectively in a multicultural and international environment.**

Students will analyze business organizations and problems in a multicultural and international environment

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### Description

This course provides participants with tools to understand and manage the wine business from the cost accounting and financial management perspectives. Participants are also introduced to a range of legal and regulatory issues impacting French wine estates and the international wine trade.

The course is dedicated to enhance participants' awareness and understanding of regulation, costs/profitability, financial analysis, and challenges faced by organisations within the wine industry. The topics covered include a comprehensive overview of the French wine legal accounting and financial system. The course proposes an applied and integrated approach to support managerial decision-making. It combines cost accounting methods and the study of financial documents.

The course incorporates readings and the assessment of real-life case studies. In addition, participants are encouraged to actively participate through class discussions and group presentations (end of the course).

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## Teaching methods

### Face-to-face

- Lectures

### In group

- Oral presentations
- Case studies/texts

### Interaction

- Discussions/debates

### Others

**No items in this list have been checked.**

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## Learning objectives

### Cognitive domain

Upon completion of this course, students should be able to

- - (level 2) **Explain** cost accounting systems and the main elements of the costs in wine estate management
  - - (level 3) **Use** financial statements to evaluate wine estate performances
  - - (level 3) **Determine** the financial drivers: cash generation, investments, financing, and profit distribution
  - - (level 3) **Process** information effectively and provide comprehensive and thoughtful recommendations
  - - (level 4) **Calculate** production costs following cost accounting methods
  - - (level 5) **Develop** analytical skills necessary to make wine estate decisions at different levels (production to market)
  - - (level 6) **Evaluate** the issues impacting the economic situation and the wine industry environment
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### Affective domain

Upon completion of this course, students should be able to

- - (level 3) **Work** effectively in a group
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## Outline

Basics in cost accounting  
Basics in financial management  
presentation of the case studies (small groups)  
work in small groups (tutoring)  
test (individual)  
presentations (small groups)

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## No prerequisite has been provided

### Knowledge in / Key concepts to master

Full cost method / Activity-based cost (ABC)  
Concepts and vocabulary for the financial analysis, relevant financial ratios, profitability, solvency

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## Teaching material

### Mandatory tools for the course

- Computer
- Calculator

### Documents in all formats

- Case studies/texts

### Moodle platform

- Upload of class documents
- Interface to submit coursework
- Assessments

### Software

**No items in this list have been checked.**

### Additional electronic platforms

**No items in this list have been checked.**

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## Recommended reading

Main reading material  
DRURY C.(2012), Management and Cost Accounting, 8th Edition, Cengage, UK.

STOLOWY H. H.; DING Y.(2017); Financial Accounting and Reporting: A Global Perspective, 5th Edition, Cengage, UK.

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Additional literature

ATRILL P.; MCLANEY P.(2009), Management Accounting for Decision-Makers, Pearson Education, London, 6th Edition.  
BIONDI L.; D'ALESSIO L.; GULLUSCIO C.; ROSSI A.(s.d.), Accounting costs without a cost accounting system: the case of a small Italian winery of excellence, unpublished paper, 32 p.

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**EM Research: Be sure to mobilize at least one resource**

Textbooks, case studies, translated material, etc. can be entered

**No reading material has been provided.**

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**Assessment**

**List of assessment methods**

**Intermediate assessment / continuous assessment 1**Other (date, pop quiz, etc.) :

Oral (15 Min.) / Group / English / Weight : 85 %

**Details :** presentation of the conclusions of the case studies

**This evaluation is used to measure L01.1, L01.2, L01.3, L02.1, L02.2, L02.3**

**Final evaluation**Last class

Written (60 Min.) / Individual / English / Weight : 15 %

**Details :** multiple choice questions/basics

**This evaluation is used to measure L01.1, L01.2**