

EM1F5M2AA1

Program

PGE
PGE 3A - International and European Business (IEB)

UE

Principles of International Management

Semester

A

Discipline

Finance

Contact hours

20 H

Number of spots

45

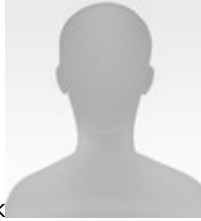
Open to visitors

Yes

Language



Coordinator



Ali Özdakak

List of lecturers

| Lecturer(s) | Email | Contact hours - lecture |
|-------------|--|-------------------------|
| Ali ÖZDAKAK | ali.ozdakak@em-strasbourg.eu | 20 h |

Pedagogical contribution of the course to the program

LEARNING GOAL 1 : Students will master state-of-the-art knowledge and tools in management fields in general, as well as in areas specific to the specialized field of management.

Students will identify a business organization's operational and managerial challenges in a complex and evolving environment.

Students will understand state-of-the-art management concepts and tools and use them appropriately.

LEARNING GOAL 2 : Students will develop advanced-level managerial skills.

Students will work collaboratively in a team.

LEARNING GOAL 4: Students will study and work effectively in a multicultural and international environment.

Students will analyze business organizations and problems in a multicultural and international environment

Description

The internationalization of finance and commerce has been brought about by the great advances in transportation, communication, and IT. This development introduces a new commercial reality on a previously unimagined scale and with a key player - the multinational corporation (MNC).

The main objective of this course is to provide a framework and tools with which the key financial decisions can be analyzed in an international context. The approach is to treat international financial management as a natural and logical extension of the principles learned in (basic) financial management courses. Thus, it builds on and extends the valuation tools provided by domestic corporate finance to account for dimensions unique to MNCs. After successful completion of the course, students will have a solid understanding of the most fundamental issues and concepts of international finance.

Without being exhaustive the following topics will be covered in the course: drivers and theories of internationalization, country risk analysis, sovereign debt buy backs, determination of international cost of capital, valuation of foreign investments, managing currency risk. The course does not assume prior knowledge of international economics or international finance and is therefore self-contained in that respect. However, it presumes a knowledge of basic corporate finance and algebra.

Teaching methods

Face-to-face

- Lectures
- Tutorials

In group

- Case studies/texts

Interaction

- Discussions/debates

Others

No items in this list have been checked.

Learning objectives

Cognitive domain

Upon completion of this course, students should be able to

- - (level 1) **Recognize** the specific needs of multinational corporations in terms of financial management
 - - (level 2) **illustrate** the challenges in an international business environment
 - - (level 3) **apply** the different valuation and hedging tools
 - - (level 4) **analyze** political risk factors
 - - (level 5) **evaluate** specific international investment projects
 - - (level 6) **create** strategies against currency risk
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Affective domain

Upon completion of this course, students should be able to

None affective domain have been associated with this course yet

Outline

- Environment of international Financial Management: Country risk analysis and sovereign debt
 - Financing the multinational corporation: International financing, cost of capital for foreign investments
 - Foreign investment analysis: Capital budgeting for the multinational corporation
 - Managing currency risk: foreign exchange markets, hedging techniques
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No prerequisite has been provided

Knowledge in / Key concepts to master

- Basic calculation skills
 - Basic corporate finance principles
- Net Present Value
Cost of Capital
Free Cash Flow
- Foreign exchange
Derivatives
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Teaching material

Mandatory tools for the course

- Computer
- Calculator

Documents in all formats

- Photocopies
- Case studies/texts

Moodle platform

- Upload of class documents
- Interface to submit coursework
- Assessments

Software

- Pack Office (Word, Excel, PowerPoint, Access)

Additional electronic platforms

No items in this list have been checked.

Recommended reading

Main reading material

Reference manual: A. C. Shapiro, 2013, Multinational Financial Management, Wiley
<http://unistra.scholarvox.com.scd-rproxy.u-strasbg.fr/catalog/book/docid/88834221>

Additional literature

No reading material has been provided.

EM Research: Be sure to mobilize at least one resource

Textbooks, case studies, translated material, etc. can be entered

No reading material has been provided.

Assessment

List of assessment methods

Intermediate assessment / continuous assessment 1Other (date, pop quiz, etc.) :

Written (1 Min.) / Group / English / Weight : 25 %

Details : Essay writing and video editing in groups of 3-4 students

This evaluation is used to measure LO1.1, LO1.2, LO2.1, LO4.2

Intermediate assessment / continuous assessment 2Other (date, pop quiz, etc.) :

Written (1 Min.) / Individual / English / Weight : 25 %

Details : Moodle quizzes with time constraint

This evaluation is used to measure LO1.1, LO1.2, LO4.2

Final evaluationExam week

Written (120 Min.) / Individual / English / Weight : 50 %

This evaluation is used to measure LO1.1, LO1.2, LO4.2